



NEWS RELEASE

For Immediate Release
September 27, 2007

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Company Announces Purchase of Select Assets from Les Entreprises Michel Corbeil Inc.

Collins Industries, a leading manufacturer of specialty vehicles in the United States, announced today the purchase of select assets from Les Entreprises Michel Corbeil Inc.

"I'm pleased to announce the purchase of select assets from Les Entreprises Michel Corbeil Inc. This purchase will give our bus division a significant platform to continue our growth in the Type-A bus market," stated Randall Swift, President/CEO of Collins Industries, Inc.

Company officials plan to continue to market the Corbeil brand name throughout the northeastern United States and Canada through dealer and national account relationships.

"The purchase of select assets from Les Entreprises Michel Corbeil Inc. should send a clear message to our dealers and customers of our commitment to this industry. As the leading manufacturer of Type-A buses, we will use this purchase to expand our customer base throughout North America," stated Kent Tyler, President of Collins Bus Corporation.

Collins Industries, Inc., a subsidiary of BNS Holding, Inc., is a leading manufacturer of ambulances (including medical attack vehicles, rescue vehicles and fire emergency vehicles), North America's largest producer of Type "A" small school buses, the nation's second largest manufacturer of terminal trucks and a leader in the road construction and industrial sweeper markets. Since 1971, Collins Industries, Inc. has grown to approximately 1000 employees in five plants comprising over one million combined square feet of manufacturing space. Collins Industries, Inc. sells its products throughout the North America and abroad.

This press release contains forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of assumptions, risks and uncertainties that could cause the actual results of the company to differ materially from those matters expressed in or implied by such forward-looking statements. They involve known and unknown risks, uncertainties, and other

factors, which are in some cases beyond the control of the company. Additional information regarding these risk factors and uncertainties is described more fully in the parent company's SEC filings and on the Pink Sheets (ticker symbol: bnssa). A copy of all SEC filings may be obtained from the SEC's EDGAR web site, www.sec.gov, or by contacting the company at (401) 848-6300. BNS Holding, Inc. does not currently maintain a web site.

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